



*Headquarters: Milan, 15 Moscova Street, Italy
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MEMORANDUM OF UNDERSTANDING

Nr : MOU-GTR-2023-**Type-Place(Country code)-Code-Buyer Initial-
progressive number**

This Memorandum of Understanding (MOU) is made

BETWEEN

xxxx (Buyer Company)

Represented by **xxxxxx (Buyer Ceo)**

"The Buyer"

AND

XXXXXXXX

Represented by **xxxx**

AND (If applicable)

xxxx (Facilitator 1 Company/Name)

Represented by **xxxxx (Facilitator 1 name)**

AND (If applicable)

xxxx (Facilitator 2 Company/Name)

Represented by **xxxx (Facilitator 2 name)**

as the "Buyer Facilitators"



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The parties hereby accordingly Agree as follows:

1. That the Company xxxx (Buyer Company) is the "Buyer".
2. That xxxxxxxx And xxxxx (Facilitator 1 Company/Name) And xxxxx (Facilitator 2 Company/Name) represents the Buyer.
3. That xxxxxxxxx And xxxxx (Facilitator 1 Company/Name) And xxxxx (Facilitator 2 Company/Name) is the lawful, certified, accredited Mandate and carries Mandate ship letter to that effect.
4. That the Buyer is looking for the requisite Petroleum Product to Buy to supply its exit, Buyer.
5. That the Buyer recognize the second party as the Buyer Facilitators to this transaction or procurements.
6. That the Buyer is Purchasing, ex. (Jet A1 fuel in a trial of 500,000 to 1,000,000 barrels and a contract for 12 months' worth up to 10,000,000 barrels per month). Or (EN590 in a trial of 50,000 to 100,000 MT and a contract for 12 months' worth up to 1,000,000 MT per month), or (D6 fuel in a trial of 25,000,000 to 100,000,000 gallons and a contract for 12 months' worth up to 400,000,000 GLN per month), or any other product in the refinery list, etc.
7. That the Buyer Agrees to authorize the commissions allocated or paid by the Seller /or Refinery included in the gross price to be awarded to Buyer facilitator Paymaster, via an IMFPA.

Product unit of measure	Buyside commission
Per barrel (BBL)	\$1.00 commission
Per metric ton (MT)	\$5.00 commission
Per gallon (GLN)	\$0.01 commission

8. That the Buyer and the Facilitators will abide by the rules of engagement in this MOU and any other future agreements in connection with this transaction/ procurement.



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9. That the Parties further Agree here that, they shall at all times, before, during, and after the Procurement, ensure transparency, fairness, honesty, truthfulness, loyalty and avoid misrepresentation, lies, evasive and ambiguous dealings, and betrayal including anything that is deemed to be unprofessional at all levels.
10. The Facilitator's appointed paymaster shall disburse the commissions as stipulated above.
11. That this Memorandum of Understanding (MOU) is meant to enhance and establish Business friendliness, elevate Business Cooperation, ensure fullest commitment and seriousness, join the Parties together for a swift and smooth Procurement /or transaction, to explicitly set the parameters right to guide this and every transaction with the Buyer, for the parties to formally enter into a long-standing Business relationship.
12. That it is mutually understood that once Buyer and seller have an Agreement. The Buyer and Facilitator's Paymaster shall sign the IMFPA Instrument of ICC clauses (400,500,600) respectively in the near future in connection to this Procurement.
13. That this Agreement is applicable to all transactions and negotiation by and between the Parties for a period of 5 years related to this Seller Group that is not already engaged with this Buyer.
14. The intermediary Parties will continue to represent this Procurement interest with the best of our capacity with the current Seller and all opportunities for Petroleum products.



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15. Dispute Resolution

15.1 If any dispute arises in connection with this Agreement, the responsible representatives of the parties shall attempt, in fair dealing and in good faith, to settle such dispute. Each Party can request from the other Parties that on all sides a senior representative becomes involved in the negotiations. Each party is at any time entitled to terminate the settlement negotiations and to have recourse to an alternative dispute resolution ("ADR") proceeding by written notification to the other parties.

15.2 If the parties are not able to reach an amicable settlement, they shall attempt to agree on an appropriate ADR proceeding (for example mediation, conciliation, expert determination, dispute board, or adjudication). If they do not reach agreement on an appropriate ADR proceeding within fourteen (14) days after failure of the settlement negotiations or if the dispute is not settled through an ADR proceeding within a period of two (2) months after initiation of the ADR proceeding each party may initiate an arbitration proceeding.

15.3 All dispute arising out of or in connection with this agreement, including any question regarding its existence, validity, or termination, shall be finally settled by arbitration in USA Courts in accordance with Arbitration Rules of International Chamber of Commerce. The language to be used in the arbitration proceedings shall be English.

15.4 Each party may seek provisional measures from any court of competent jurisdiction, including provisional injunctive relief, provided that the final resolution of the dispute is through the arbitral tribunal appointed.

16. Governing Law

This Agreement shall be governing and construed in accordance with the laws of Florida. The Parties agree that in the event of any breach or threatened breach of this agreement, either party may obtain, in addition to any other legal remedies which may be available, such equitable relief as may be necessary to protect it against any such breach or threatened breach.



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18. Non-Circumvention / Non-Disclosure Agreement (NCNDA)

The Parties agree neither to circumvent nor to attempt circumvent either for the transaction of this current contract or in the future for a period of three (3) years from the date of the execution of this MOU / NCNDA agreement. This document binds all Parties, their employees, associates, transferees and assignees or designees.

The Parties shall not disclose any contact revealed by the other Party to any third parties as they fully recognize such information and contact(s) of the respective Party as confidential to the parties involved in the transaction only and shall not enter direct and/or indirect offers, negotiations and/or transaction with such contacts revealed by the other Party who made the contact(s) available without prior written authorization.

Signed for and on behalf of the Parties by their duly Authorized Representatives:

NAME: Mr. xxxx (Buyer Ceo) (xxxx Buyer Company name)

SIGNATURE: (Via DocuSign)

TITLE: CEO, Founder (Buyer)

DATE: (Via DocuSign)

NAME: Mr. xxxx (Facilitator1) (xxxx Facilitator1 Company name)

SIGNATURE: (Via DocuSign)

DATE: (Via DocuSign)

NAME: Mr. xxxx (Facilitator2) (xxxx Facilitator2 Company name)

SIGNATURE: (Via DocuSign)

DATE: (Via DocuSign)



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Place,

Date xx/xx/2023

Dear xxxx (Buyer Company),

with this **MOU**, and by affix your signatures, you further declare that:

- 1) Complete acceptance of the selected procedure [x-x] for the purchase of the product xxxxxxxxxxxx (Product Specification).

Note : Procedure are not **NEGOTIABLE**

YES [] NO [] Buyer Initial : (Via Docusign)

- 2) Confirms that you will be available to show the **proof of funds** (ex. BCL signed by two bank officers) necessary for the first trial at the beginning of the second zoom call (onboarding call) to the Seller Mandates.

YES [] NO [] Buyer Initial : (Via Docusign)

- 3) If you are engaging in a **FOB** Transaction : Confirms that you will be ready to share a valid Tank Storage Agreement (**TSA**) for review during the second zoom call (onboarding call) to the Seller Mandates.

YES [] NO [] N/A [] Buyer Initial : (Via Docusign)

- 4) If you are engaging in a **CIF** Transaction : Confirms that you can issue a **DLC/SBLC** from a **50/100 Top Bank** (and from which bank) during the second zoom call (onboarding call) to the Seller Mandates.

YES [] NO [] N/A [] Buyer Initial : (Via Docusign)